
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-012/2020

Date : March 26, 2020

Subject : Additional Margin on Soy Bean (SYBEANIDR), Refined Soy Oil (SYOREF)
and Rapeseed-Mustard Seed (RMSEED)

Reference is drawn to NCCL circular nos. NCCL/RISK-035/2019 dated December 20, 2019 on Imposition of Additional Margin on Soy Bean (SYBEANIDR), NCCL/RISK-038/2019 dated December 31, 2019 on Imposition of Additional Margin on Refined Soy Oil (SYOREF) and NCCL/RISK-009/2020 dated March 02, 2020 on Additional Margin on Soy Bean (SYBEANIDR) and Refined Soy Oil (SYOREF).

Members are hereby notified that circular no. NCCL/RISK-009/2020 dated March 02, 2020 is hereby partial modified to the extent that the Additional Margin of 1% applicable on both long and short side in all the running contracts and in contracts to be launched for Soy Bean (SYBEANIDR) and Refined Soy Oil (SYOREF) shall **continue** to be levied.

Apart from the above, Members are hereby notified that Additional Margin shall be increased by 2% on Refined Soy Oil (SYOREF) and 1% on Soy Bean (SYBEANIDR) on both long and short side in all the running contracts and in contracts to be launched. Further, Additional Margin of 2% shall be applicable on both long and short side in all the running contracts and in contracts to be launched for Rapeseed-Mustard Seed (RMSEED).

The above changes in Additional Margins shall be applicable from beginning of trading day March 30, 2020.

Total Additional Margin applicable from March 30, 2020 (Beginning of Trading Day) on Soy Bean, Refined Soy Oil and Rapeseed-Mustard Seed shall be as under:

Sr. No	Commodity	Total Additional Margin
1	Soy Bean	2%
2	Refined Soy Oil	3%
3	Rapeseed-Mustard Seed	2%

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information / clarifications, please contact

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